CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY

915 Capitol Mall, Room 457 Sacramento, CA 95814 Telephone: (916) 654-5610

Telecopier: (916) 657-4821



July 23, 2008

MEMBERS:

Bill Lockyer, Chairman State Treasurer

John Chiang State Controller

Michael C. Genest, Director Department of Finance

California Capital Access Program (CalCAP) Notice of Filing of Approval of Certificate Of Compliance with the Secretary of State

EXECUTIVE DIRECTOR: Michael Paparian

The California Pollution Control Financing Authority (CPCFA) organized and operating pursuant to Sections 44500 through 44563 of the California Health and Safety Code adopted the proposed regulations after considering all comments, objections, and recommendations regarding the proposed action.

CPCFA amended Sections 8070, 8072, and 8073, of Title 4 of the California Code of Regulations (the "Amended Capital Access Regulations") concerning the administration of the Capital Access Program for Small Businesses. The Office of Administrative Law approved and filed these adopted regulations with the Secretary of State to be effective as of July 14, 2008.

Sincerely,

Michael Paparian,

Executive Director

cc: Aaron C. Todd, CalCAP Program Manager Sherri Wahl, Treasury Program Manager Bob Hedrick, CPCFA Legal Counsel